



COASTAL MORTGAGE GROUP

Non-resident Mortgages



WHAT IS A NON-RESIDENT MORTGAGE?

Every year thousands of foreign nationals, Australian expats and temporary residents decide to buy a home or investment property in Australia.

This section is designed to help you understand how the buying process works and how we can help you to apply for a non-resident mortgage in Australia.



Can you get a home loan or investment loan?



There are different home loan types available for different types of borrowers, whether you are a citizen of New Zealand, a foreign citizen working in Australia or a foreign citizen living overseas.

- Australian citizens living overseas
- Australian permanent residents (PR)
- New Zealand citizens
- Foreign citizens living overseas
- Foreign citizens living in Australia on a working visa
- Foreign citizens living in Australia on a temporary visa
- Foreign citizens living in Australia on a spouse visa
- Foreign citizens living in Australia on a student visa



How much can I borrow?

Most people buying real estate in Australia are able to borrow 80% of the property value.

In some cases it is possible to borrow up to a maximum of 95%. However, this depends on where you are living, if you are an Australian citizen or not, as well as the terms of your current visa.



How do the banks view foreign investors?

Lending policy for non-resident home loans differs from bank to bank:



Lenders available:

It is critical that you apply with the right bank! Our mortgage brokers specialise in lending to new migrants, Australians living overseas and foreign investors.



Want to know if you qualify?

Book a call with us and we will help you with a Non-Resident Mortgage loan.

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