



COASTAL MORTGAGE GROUP

Fixed Rate Loans



WHAT ARE FIXED RATE LOANS?

A fixed-rate loan is where your interest rate is locked for a set period of time, generally from 1-5 years.

This means, unlike with a variable-rate loan, your repayments will stay the same for that set period, no matter what happens with interest rates in the market.

How do you get a great deal on a fixed rate loan?

1. Know When To Fix

By fixing when the economy is running smoothly and interest rates are cheap, you will protect yourself from credit crises and volatility.

2. Choose The Right Lender

The major banks and other lenders have completely different fixed rates because each lender has their own opinion about the likely direction of interest rates in the future and so they price their loans with different rates.

A mortgage broker can negotiate on your behalf to get a great offer from one of the lenders on their panel.

3. Know if You Need to Fix

Of those who apply for a fixed-rate loan, many of them would be better off with a variable rate. Do not fix your interest rate if you plan to:

- Sell your property
- Make a large lump-sum repayment
- Refinance your home loan



Find The Cheapest Fixed Rate Loan

Our mortgage brokers have specialised software that can quickly find and compare the cheapest fixed-rate home loans.



Need more information?

Give us a free call and we'll help you with your queries and concerns.

Coastal Mortgage Group Pty Ltd is provided in partnership with Lydian Finance Pty Ltd an Authorised Representative No. 525778 under Mortgage Specialists Pty Ltd Australian Credit Licence No. 387025.

The information provided in this document is for general education purposes only and is not intended to constitute specialist or personal advice. It has been prepared without taking into account your specific objectives, financial situation or needs. Before acting on this information you should consider the appropriateness of the information for your personal financial situation read the relevant Product Disclosure Statements and Terms + Conditions.